

AGENCY AGREEMENT

This Agreement, made and entered into on December 26, 2005 of by and between **Bochang Co., Ltd.**, a corporation organized and existing under the laws of the Republic of Korea, having its principal of business at No.135-7, Nae-dong, Ojeong-gu, Bucheon-City, Gyunggi-do, Korea (hereinafter referred to as Company) and **Vedic Systems Pvt. Ltd.**, a corporation duly organized and existing under the laws of India having its principal office at Oriental House, Mezz, Floor,7, J.Tata Road, Mumbai: 400 020 India. (hereinafter referred to as Representative)

WITNESSETH :

WHEREAS, Company desires to appoint Agent on an exclusive basis to assist and promote its sales activities in India, Bangladesh & Sri Lanka and Agent desires to provide such assistance and services to Company.

Article 1. PRODUCTS

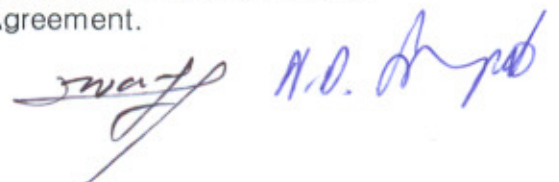
"Company" hereby appoints "Representative" hereby accepts appointment as "Company's " representative to promote and assist in the sales of the products as follows :
Soft Gelatin Encapsulaion Machine: Model: BCM series and it's auxiliaries.

Article 2. TERRITORY

The sales territory designated hereto is the geographical area of Bangladesh, Sri Lanka & India as well as the area mutually agreed upon for which "Representative" shall have sales responsibility and in which "Representative" will exert its effort for sales of the "Products." Except one Indian customer which one of Korean trading company contacted some months ago need to be protected until June 30, 2006.

Article 3. DURATION

This Agreement shall continue in full force and effect from the date on which it is signed by both parties hereto, until December 25, 2006. Upon expiration of the said term, this Agreement shall be automatically renewed, unless no later than thirty (30) days prior to the date on which this Agreement would otherwise be extended a party gives written notice of termination to the other party hereto, and shall continue thereafter in full force and effect until terminated at any time by either party giving the other three (3) month notice in writing to terminate this Agreement.

 A.O. Singh